Treasury Department
FOREIGN FUNDS CONTROL
April 22, 1944

## PUBLIC CIRCULAR NO. 7B

UNDER EXECUTIVE ORDER NO. 8389, AS AMENDED, EXECUTIVE ORDER NO. 9193, SECTIONS 3(a) AND 5(b) OF THE TRADING WITH THE ENEMY ACT, AS AMENDED BY THE FIRST WAR POWERS ACT, 1941, RELATING TO FOREIGN FUNDS CONTROL.\*

## REMITTANCES TO SWITZERLAND UNDER GENERAL LICENSE NO. 32

- (1) Reference is made to General License No. 32 relating to remittances for necessary living expenses.
- (2) Notwithstanding the provisions of paragraph (1)(c) of General License No. 32, any remittance pursuant to such general license to a payee within Switzerland may be effected only by the payment of the dollar amount of the remittance to a domestic bank for credit to a blocked account in the name of a banking institution within Switzerland.

John L. Sullivan

Acting Secretary of the Treasury

\*Appendix B; — Sec. 3(a), 40 Stat. 412; Sec. 5(b), 40 Stat. 415 and 966; Sec. 2, 48 Stat. 1; 54 Stat. 179; 55 Stat. 838; Ex. Order 8389, April 10, 1940, as amended by Ex. Order 8785, June 14, 1941, Ex. Order 8832, July 26, 1941, Ex. Order 8963, Dec. 9, 1941, and Ex. Order 8998, Dec. 26, 1941; Ex. Order 9193, July 6, 1942; Regulations, April 10, 1940, as amended June 14, 1941, and July 26, 1941.